



REQUEST FOR DECISION

TO: Council **MEETING DATE:** September 25, 2024
FROM: Kerianne Poulsen, Corporate Officer
SUBJECT: Airport Lease Modification Agreement – Lot 16
FILE NO: 2390002

RECOMMENDATIONS

(1) That the modification to the June 15, 2009, Lease Agreement No. 2390002 for Sechelt Airport Lot 16 be approved; and

That the Director of Financial Services and Information Technology and Corporate Officer be authorized to sign the Modification Agreement for Lease No. 2390002.

PURPOSE

To consider approval of a lease modification agreement to replace the current licencees.

OPTIONS

1. Provide further direction to staff.

DISCUSSION

Summary

Two licencees for Lease Agreement No. 2390002 have passed away. Their interests in Lease No. 2390002 were transferred through their wills to their widows. All parties have submitted written endorsement for the proposed modification agreement.

POLICY AND BYLAW IMPLICATIONS

None.

SUSTAINABILITY PLAN IMPLICATIONS

1. Economic Sustainability

STRATEGIC PLAN IMPLICATIONS

None.

FINANCIAL IMPLICATIONS

None.

COMMUNICATIONS

A Notice of Disposition of land will be posted to the District's website and advertised in the local newspaper to note the amendments to the lease.

Respectfully submitted,

Kerianne Poulsen
Corporate Officer

Attachment 1 – Draft Sechelt Airport License Modification Agreement Lot 16
Attachment 2 – 2009-06-15 Lease Agreement No. 2390002