

Market housing projects that are owned and / or operated by an eligible non-profit organization that will not be eligible for Permissive Tax Exemption. Market housing projects that are owned and / or operated by an eligible non-profit organization that are currently enjoying Permissive Tax Exemption will be subject to the following table.

Year	% of Exemption	Type of Housing
2025	100% Exemption	Market rental housing
2026	85% Exemption	Market rental housing
2027	70% Exemption	Market rental housing
2028	55% Exemption	Market rental housing
2029	40% Exemption	Market rental housing
2030	25% Exemption	Market rental housing
2031	10% Exemption	Market rental housing
2032	0% Exemption	Market rental housing

Year	Total Tax	% NM/M	% of Exemption	Exempt Amount
2025	7,912.77	70%	100% Exemption	7,535.97
2025	3,391.19	30%	100% Exemption Market	3,391.19
2026	8,308.41	70%	100% Exemption	8,308.41
2026	3,560.75	30%	85% Exemption Market	3,026.63
2027	8,723.83	70%	100% Exemption	8,723.83
2027	3,738.78	30%	70% Exemption Market	2,617.15
2028	9,160.02	70%	100% Exemption	9,160.02
2028	3,925.72	30%	55% Exemption Market	2,159.15
2029	9,618.02	70%	100% Exemption	9,618.02
2029	4,122.01	30%	40% Exemption Market	1,648.80
2030	10,098.92	70%	100% Exemption	10,098.92
2030	4,328.11	30%	25% Exemption Market	1,082.03
2031	10,603.87	70%	100% Exemption	10,603.87
2031	4,544.52	30%	10% Exemption Market	454.45
2032	11,134.06	70%	100% Exemption	11,134.06
2032	4,771.74	30%	0% Exemption Market	-