

DISTRICT OF SECHELT

Sunshine Coast Community Forest Legacy Fund No. 529, 2014

A bylaw to establish a Community Forest Legacy Fund

WHEREAS Sechelt Community Projects Inc. (dba Sunshine Coast Community Forest) is wholly owned by the District of Sechelt; and

WHEREAS pursuant to Section 188 of the *Community Charter, SBC, c.26*, Council may establish a legacy reserve fund to hold monies received from the Sunshine Coast Community Forest;

NOW THEREFORE the Council of the District of Sechelt in open meeting assembled hereby enacts as follows:

Title

1. This bylaw may be cited as “District of Sechelt Sunshine Coast Community Forest Legacy Fund Bylaw No. 529, 2014”.

Provisions

2. A legacy fund shall and is hereby established, in accordance with Section 188 of the *Community Charter*, to be known as the “Sunshine Coast Community Forest Legacy Fund”.
3. Dividends received from the Sunshine Coast Community Forest and interest earned on the fund balance shall be segregated and held in an account known as the “Sunshine Coast Community Forest Legacy Fund”.
4. The funds in the “Sunshine Coast Community Forest Legacy Fund” will be used for special projects that have the potential to offer lasting benefits to the community. The Legacy Fund is not to be used for routine District operational expenses or capital expenditures.
5. Council will seek input regarding possible funding opportunities from the Board of Directors of the Sunshine Coast Community Forest on, at least, an annual basis.

READ A FIRST TIME THIS 12th DAY OF February, 2014

READ A SECOND TIME THIS 12th DAY OF February, 2014

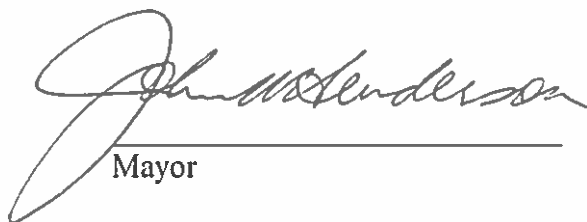
READ A THIRD TIME THIS 12th DAY OF February, 2014

ADOPTED THIS

19th

DAY OF

February, 2014



Mayor



Corporate Officer